



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	11-06-2024	10-06-2024	Chng	%Chng
Spot	23264.85	23259.20	5.65	0.02%
Fut	23312.65	23247.15	65.5	0.28%
Open Int	12484850	12790125	-305275	-2.39%
Implication	SHORT COVERING			
BankNifty	11-06-2024	10-06-2024	Chng	%Chng
Spot	49705.75	49780.9	-75.15	-0.15%
Fut	49725.05	49732.2	-7.15	-0.01%
Open Int	2550885	2538825	12060	0.48%
Implication	SHORT BUILDUP			

Nifty Technical View : 12-06-2024

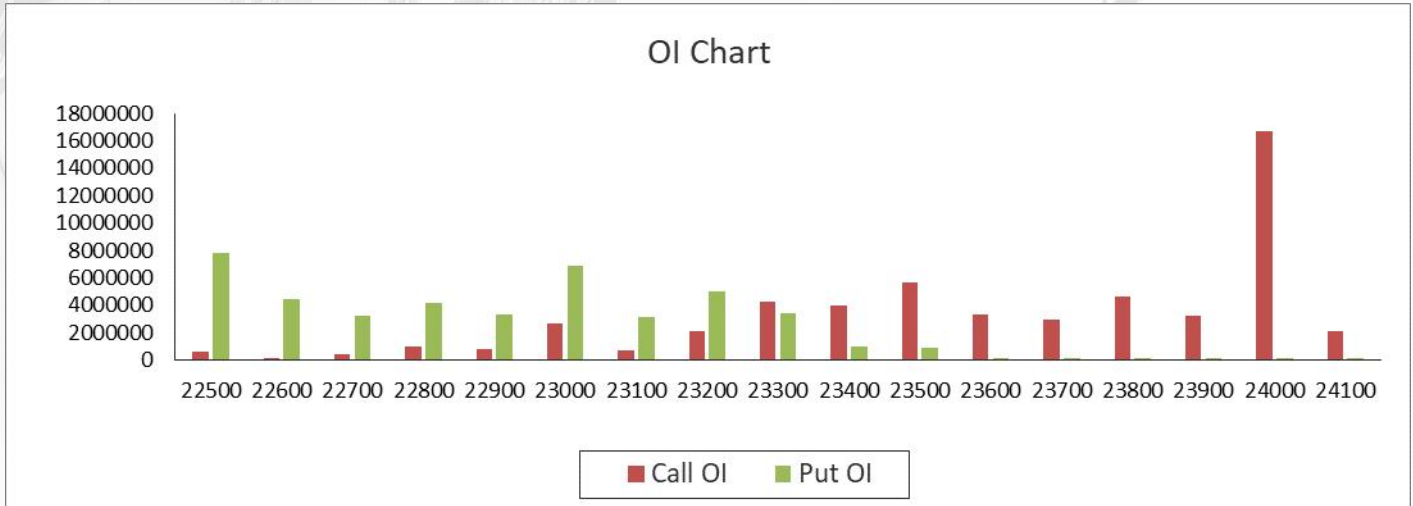
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	23264.9	23104	23185	23287	23367	23470

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 23265 with a gain of 6 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 23400 level it would witness buying which would lead the index towards 23500-23600 levels. Important Supports for the day is around 23200 However if index sustains below 23200 then it may witness profit booking which would take the index towards 23000-22900 levels.

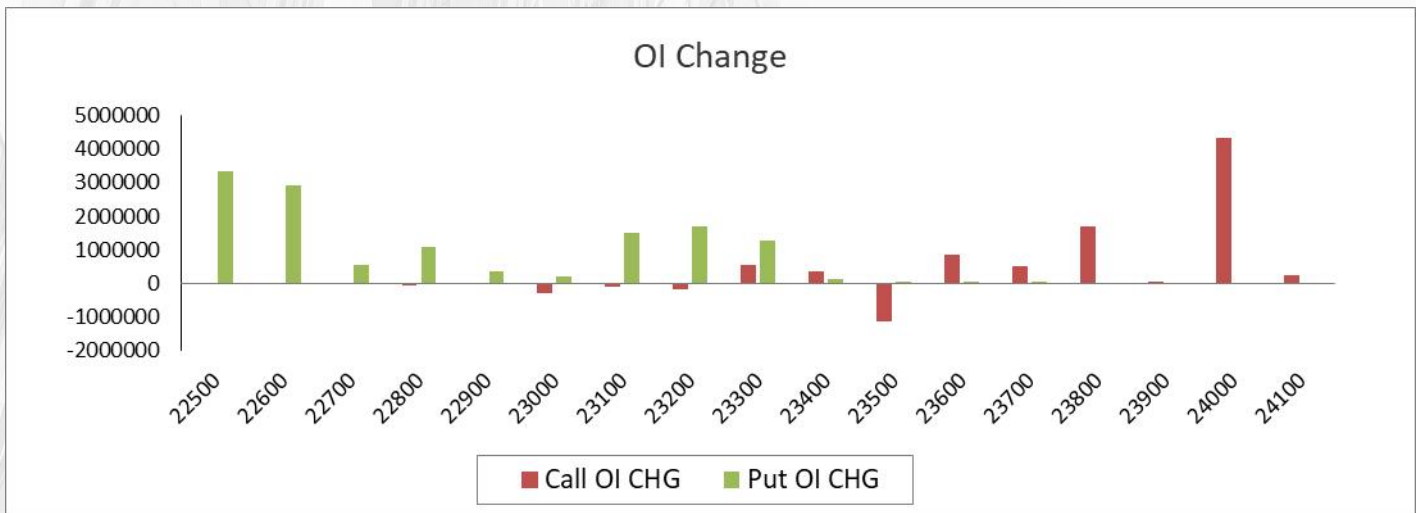


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 13-06-2024



Nifty Open Interest Change : Weekly Expiry 13-06-2024



- India Volatility Index (VIX) changed by -9.80% and settled at 14.79.
- The Nifty Put Call Ratio (PCR) finally stood at 0.89 vs. 0.83 (10/06/2024) for 13 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 167.08 lacs followed by 23500 with 56.38 Lacs and that for Put was at 22500 with 78.10 lacs followed by 23000 with 68.53 lacs.
- The highest OI Change for Call was at 24000 with 43.50 lacs Increased and that for Put was at 22500 with 33.31 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500– 23000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SUNTV 27 Jun 2024	755.65	3.88	6006000	25.13	735	768
GMRINFRA 27 Jun 2024	91.05	4.48	258378750	16.82	88	94
OBEROIRLT 27 Jun 2024	1938.85	2.1	5804400	8.12	1913	1960
BRITANNIA 27 Jun 2024	5535	0.78	2309800	7.66	5495	5593
ONGC 27 Jun 2024	274.45	5.82	79808575	7.61	268	279

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIGO 27 Jun 2024	4377.85	-4.23	7921500	50.46	4334	4454
HINDCOPPER 27 Jun 2024	329.45	-2.36	35835950	15.73	323	341
PIIND 27 Jun 2024	3619.25	-0.73	1637000	11.34	3593	3662
COALINDIA 27 Jun 2024	479	-0.05	52224900	6.02	476	483
AARTIIND 27 Jun 2024	659.35	-0.98	11736000	5.96	654	667

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BHEL 27 Jun 2024	297.15	4.12	68929875	-3.38	290	301
CUMMINSIND 27 Jun 2024	3583.6	0.91	4316700	-2.4	3544	3627
LTTS 27 Jun 2024	4844.2	1.4	1299400	-2.38	4796	4886
CANBK 27 Jun 2024	122.1	0.74	209175750	-2.14	121	123
TATACHEM 27 Jun 2024	1103.1	2.64	8351200	-1.9	1072	1122

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIACEM 27 Jun 2024	215.85	-1.42	26561100	-3.1	215	218
UBL 27 Jun 2024	2145.05	-0.42	1804000	-1.83	2132	2167
RAMCOCEM 27 Jun 2024	858	-2.47	10714250	-1.79	840	883
ICICIPRULI 27 Jun 2024	581.9	-0.07	11899500	-1.67	575	589
CHOLAFIN 27 Jun 2024	1339.55	-1.47	9767500	-1.48	1328	1355

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

Disclaimer :

Analyst Certification: The Analyst certify (ies) that the views expressed herein accurately reflect his (their) personal view(s) about the subject security (ies) and issuer(s) and that no part of his (their) compensation was, is or will be directly or indirectly related to the specific recommendation(s) or views contained in this research report.

Disclaimer: www.jainam.in is the domain owned by Jainam Broking Limited.

SEBI (Research Analyst) Regulations 2014, Registration No. INH000006448.